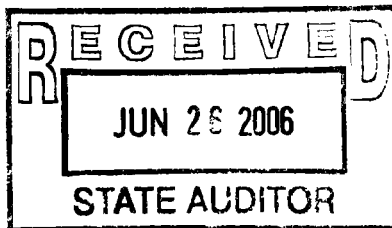


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6-24-06



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FERRON CITY
CITY

JUNE 30, 2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of FERRON City for the fiscal year ending June 30, 2007, 20__ as approved and adopted by resolution or ordinance dated JUNE 15, 2006, 20__. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on JUNE 15, 2006 for all budgetary funds.

Signed: Brenda A. Dingham
(Budget Officer)

Subscribed and sworn to this 22 day
of June, 2006.

Adelle Justice
(Notary Public)



ADELE JUSTICE
Notary Public
State of Utah
My Commission Expires Mar. 18, 2009
80 E. Main, PO Box 820 Ferron, UT 84508

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
TAXES						
3110	GENERAL PROPERTY TAXES-CURRENT	51,551	52,994	52,406	53,296	53,284
3120	PRIOR YEARS' TAXES-DELINQUENT	4,983	3,777	3,422	2,500	2,500
3130	GENERAL SALES & USE TAXES	142,800	127,088	151,025	125,000	125,000
3140	FRANCHISE TAXES	9,824	9,907	11,477	9,700	10,600
3170	FEE-IN-LIEU OF PROPERTY TAXES	19,055	21,200	21,327	15,704	15,216
LICENSES AND PERMITS						
3210	BUSINESS LICENSES & PERMITS	2,606	2,576	2,844	2,500	2,500
3220	NON-BUSINESS LICENSES & PERMITS	0	100	0	0	0
3221	BUILDING, STRUCTURES & EQUIPMENT	468	368	850	200	200
3225	ANIMAL LICENSES	743	919	822	700	700
INTERGOVERNMENTAL REVENUE						
3310	FEDERAL GRANTS	5,640	4,360	56,894	21,237	0
3312	PUBLIC SAFETY	0	0	0	0	0
3320	FEDERAL SHARED REVENUE	12,500	0	45,650	0	0
3340	STATE GRANTS	0	0	225	0	0
3356	CLASS "C" ROAD FUND ALLOTMENT	83,960	89,486	66,890	77,000	75,000
3358	STATE LIQUOR FUND ALLOTMENT	243	894	1,015	1,000	1,200
3370	GRANTS FROM LOCAL UNITS/RECREATION BOARD	0	0	0	0	0
CHARGES FOR SERVICES						
3410	ENTERPRISE ADMINISTRATION FEES	0	0	0	97,197	115,840
3473	PARK & RECREATION CONCESSIONS	16,312	17,076	15,639	14,385	10,015
3480	CEMETERIES	3,470	5,225	2,952	1,500	1,500
3490	MISCELLANEOUS SERVICES	14,041	15,633	23,115	23,814	15,350
MISCELLANEOUS REVENUE						
3610	INTEREST EARNINGS	6,240	5,930	9,644	14,423	9,000
3640	SALE OF FIXED ASSETS-COMPENSATION FOR LOS	0	0	0	2,800	0
3680	OTHER FINANCING SOURCES-CAP LEASE OBLIG	0	0	0	0	0
CONTRIBUTIONS AND TRANSFERS						
3810	TRANSFER FROM ENTERPRISE FUND	78,654	87,788	93,770	0	0
3880	BEG. CLASS "C" ROAD FUND BAL. TO BE APPROP.	0	0	0	0	0
3890	BEG. GENERAL FUND BAL TO BE APPROPRIATED	97,756	0	89,361	24,717	22,424
3920	INTEREST INCOME	0	0	0	0	0
3930	OTHER ADDITIONS	0	0	0	0	0

Fiscal Year

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	TOTAL REVENUE & OTHER SOURCES	550,846	445,321	649,328	487,673	460,329

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Years Actual			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
GENERAL GOVERNMENT						
4111	CITY COUNCIL	28,815	24,993	25,591	23,700	26,700
4130	EXECUTIVE & CENTRAL STAFF AGENCIES	83,639	37,151	32,468	35,250	33,379
4143	TREASURER	34,848	37,945	40,686	45,000	41,000
4144	RECORDER	54,860	57,379	60,693	59,500	55,500
4145	ATTORNEY	160	170	598	1,000	1,000
4150	NON-DEPARTMENTAL	3,317	3,065	5,774	11,300	11,500
4160	GENERAL GOVERNMENTAL BUILDINGS	34,962	34,533	49,873	24,500	31,300
4170	ELECTIONS	0	1,278	0	1,500	0
4180	PLANNING & ZONING	42	182	250	1,300	2,500
PUBLIC SAFETY						
4220	FIRE DEPARTMENT	24,526	17,196	69,541	47,232	35,250
4250	OTHER PROTECTIVE	0	894	1,015	1,206	1,000
4253	ANIMAL CONTROL & REGULATION	168	60	457	1,500	1,500
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	HIGHWAYS AND STREETS	51,115	68,822	141,206	103,700	101,400
4415	CLASS "C" ROAD	6,751	11,797	7,832	10,000	15,000
4440	SHOP & GARAGE	3,305	7,297	2,773	4,300	4,200
4460	ENGINEERING	0	10,971	0	2,000	2,000
PARKS, RECREATION & PUBLIC PROPERTY						
4510	PARKS	42,509	17,763	46,613	40,600	30,200
4560	RECREATION & CULTURE	22,893	19,294	20,916	22,485	14,625
4590	CEMETERIES	10,936	13,360	12,312	17,100	14,300
TRANSFERS & OTHER USES						
4810	TRANSFER TO GOLF COURSE FUND	148,000	40,196	61,752	21,500	22,500
4811	TRANSFER TO SPECIAL REVENUE/ BLDG AUTH	0	0	0	0	3,700
4812	TRANSFER TO SPECIAL REVENUE/ BLDG AUTH	0	0	0	13,000	11,775
4880	Approp Increase In Fund Balance	0	40,975	68,978	0	0
TOTAL EXPENDITURES & OTHER USES		550,846	445,321	649,328	487,673	460,329

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

SPECIAL REVENUE FUND - SPECIAL REVENUE/BLDG AUTHORITY

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	INTERGOVERNMENTAL REVENUE BLDG AUTHORIT	0	508,072	176,000	5,816	0
3920	MISCELLANEOUS REVENUE- INTEREST EARNINGS	219	173	139	0	0
3930	CONTRIBUTIONS & TRANSFERS/TRANS IN CAPITAL	0	0	64,658	0	0
3931	CONTRIB&TRANS/TRANS IN GOLF/CLUB HOUSE PM	10,070	11,000	11,000	11,000	9,700
3932	CONTRIB&TRANS/TRANS IN FIRE DEPT/FIRE STATI	0	0	0	13,000	11,775
3950	TRANSFER FROM FAIRGROUND/LIVESTOCK BLDG	0	0	0	0	3,700
OTHER SOURCES:						
3990	Usage of Begin Fund Balance	0	0	140,167	0	0
TOTAL REVENUES & OTHER SOURCES		10,289	519,245	391,964	29,816	25,175
EXPENDITURES:						
4010	CAPITAL OUTLAY/LIVESTOCK BLDG - PCIFB LOAN	0	0	380,759	5,816	0
4020	FIRE STATION PROJECT/BLDG AUTHORITY RESERV	0	0	0	13,000	11,075
4030	FAIRGROUND IMPROVEMENTS/LIVESTOCK BLDG/R	0	0	0	0	3,000
OTHER USES:						
4060	RESERVE PAYMENTS AND BANK FEES	10,070	10,210	11,205	11,000	11,100
TOTAL EXPENDITURES & OTHER USES		10,070	10,210	391,964	29,816	25,175

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

SPECIAL REVENUE FUND - GOLF COURSE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	REVENUE	0	336	783	1,687	0
3920	MISCELLANEOUS REVENUE	6,300	30,900	8,485	11,168	10,500
3940	GOLF COURSE FEES AND SERVICES	83,505	115,224	116,447	139,332	137,000
OTHER SOURCES:						
3980	TRANSFER FROM GENERAL FUND	65,000	40,196	61,752	21,500	22,500
3990	USAGE OF BEGINNING FUND BALANCE	4,714	0	0	12,000	0
TOTAL REVENUES & OTHER SOURCES		159,519	186,656	187,467	185,687	170,000
EXPENDITURES:						
4010	SALARIES & BENEFITS/GOLF PRO SALARY	100,076	93,770	83,274	106,100	104,090
4020	CAPITAL OUTLAY	20,609	47,645	39,739	30,010	25,010
4030	MATERIALS & SUPPLIES	28,764	25,658	31,225	38,577	31,200
OTHER USES:						
4080	TRANSFER TO OTHERFUNDS/CLUBHOUSE PAYMEI	10,070	11,000	11,000	11,000	9,700
4090	Budgeted Increase in Fund Bal	0	8,583	22,229	0	0
TOTAL EXPENDITURES & OTHER USES		159,519	186,656	187,467	185,687	170,000

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL IMPROVEMENT

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
REVENUES:						
3910	TRANSFERS FROM GENERAL FUND	83,000	0	0	39,000	0
TOTAL REVENUES & OTHER SOURCES		83,000	0	0	39,000	0
3990	Begin Fund Balance	0	83,000	83,000	52,842	52,842
TOTAL AVAILABLE FOR APPROPRIATIONS		83,000	83,000	83,000	91,842	52,842
EXPENDITURES:						
4010	EXPENSE-EQUIPMENT PURCHASE	0	0	5,500	26,000	39,842
4020	EXPENSE-IMPROVEMENT PROJECT	0	0	0	13,000	13,000
4030	EXPENSE-NEW FIRE HOUSE	0	0	24,658	0	0
TOTAL EXPENDITURES		0	0	30,158	39,000	52,842
Ending Fund Balance		83,000	83,000	52,842	52,842	0

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	OPERATING REVENUE					
3710	CHARGES FOR SERVICES	120,124	122,771	152,624	156,200	152,000
3720	INTEREST EARNED	0	0	0	0	0
3730	OTHER REVENUE	171,382	83,685	87,043	86,650	86,000
	TOTAL OPERATING REVENUE:	291,506	206,456	239,667	242,850	238,000
	OPERATING EXPENSES					
4010	SALARIES AND BENEFITS	314	35	188	1,300	1,100
4020	CONTRACTUAL SERVICES	102,825	106,046	133,606	143,000	121,092
4030	MATERIALS AND SUPPLIES	4,675	5,138	6,148	6,400	6,000
4040	DEPRECIATION	33,000	33,000	33,000	0	0
4060	CAPITAL OUTLAY/DEBT SERVICE	0	0	0	23,400	30,000
4070	ADMINISTRATION FEES	58,449	97,244	107,102	68,750	79,808
	TOTAL OPERATING EXPENSES:	199,263	241,463	280,044	242,850	238,000
	NET INCOME (LOSS)	92,243	(35,007)	(40,377)	0	0

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	CHARGES FOR SERVICES	39,530	40,763	64,531	60,000	55,488
3720	INTEREST EARNED	0	0	0	0	0
3730	OTHER REVENUE	0	30,000	0	0	0
TOTAL OPERATING REVENUE:		39,530	70,763	64,531	60,000	55,488
OPERATING EXPENSES						
4020	CONTRACTUAL SERVICES	18,893	18,724	39,943	39,126	34,000
4030	MATERIALS AND SUPPLIES	0	0	0	0	0
4040	DEPRECIATION	13,000	13,000	13,000	0	0
4060	CAPITAL OUTLAY/DEBT SERVICE	2,217	27,687	3,319	7,300	0
4070	ADMINISTRATION FEES	9,615	9,845	13,163	13,574	21,488
TOTAL OPERATING EXPENSES:		43,725	69,256	69,425	60,000	55,488
NET INCOME (LOSS)		(4,195)	1,507	(4,894)	0	0

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - SECONDARY WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
OPERATING REVENUE						
3710	CHARGES FOR SERVICES	40,557	44,665	43,676	36,000	34,544
3720	INTEREST EARNED	0	0	0	0	0
3730	OTHER REVENUE	0	0	0	0	0
TOTAL OPERATING REVENUE:		40,557	44,665	43,676	36,000	34,544
OPERATING EXPENSES						
4020	CONTRACTUAL SERVICES	21,227	19,828	17,375	21,127	20,000
4030	MATERIALS & SUPPLIES	0	0	0	0	0
4060	CAPITAL OUTLAY/DEBT SERVICE	0	0	0	0	0
4070	ADMINISTRATION FEES	10,590	10,699	13,505	14,873	14,544
TOTAL OPERATING EXPENSES:		31,817	30,527	30,880	36,000	34,544
OPERATING INCOME (LOSS)		8,740	14,138	12,796	0	0
NON-OPERATING REVENUE (EXPENSE)						
5300	TRANSFERS	0	0	0	0	0
NET INCOME (LOSS)		8,740	14,138	12,796	0	0

FERRON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

OTHER FUNDS - PERPETUAL CARE

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/03	6/04	6/05	6/06	6/07
	REVENUES:					
3900	PERPETUAL CARE FUND	851	3,517	1,942	0	0
3920	PERPETUAL CARE INTEREST	0	0	0	0	0
	TOTAL REVENUE	851	3,517	1,942	0	0
	BEGINNING FUND BALANCE TO BE APPROP					
3990	Beginning Fund Bal - Approp	0	0	0	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	851	3,517	1,942	0	0
	EXPENDITURES:					
4000	EXPENDITURES	0	1,650	0	0	0
4090	Approp Increase In Fund Balance	851	1,867	1,942	0	0
	TOTAL EXPENDITURES	851	3,517	1,942	0	0